In January 2011, Republicans took the majority in the North Carolina General Assembly for the first time in 141 years. Since then, the state has put its economic house in order. Republicans have eliminated over $5 billion in debts and deficits, lowered the tax rate and restructured the tax code, and reduced unemployment by record numbers.

How much is $2.7 billion? Roughly about 11% of the entire 2017-2018 state budget. $2.7 billion is nearly what we spent on all 17 campuses in the state university system in 2018 — and more than twice what we spent on all of North Carolina’s 57 community colleges.

North Carolina made the most significant jump in the nation in its tax climate in 2016, according to the non-partisan Tax Foundation’s State Business Tax Climate Index. It ranks all 50 states and the District of Columbia on the level and design of their taxes on property, income, payrolls, and sales. North Carolina had the highest taxes in the southeast — personal income taxes were at high as 7.98% and businesses were taxed at 7.1%. And Democrats continued to raise sales taxes year after year, despite promising that these increases would only be temporary.

North Carolina’s unemployment rate has been more than cut by nearly two thirds — to just 3.7% as of September 2018.

North Carolina’s unemployment rate was a staggering 10.74%, among the highest in the entire nation. In 2011, the NC’s unemployment rate was just 3.7% as of September 2018.

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PEOPLE EMPLOYED SINCE 2010

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$15b in tax relief since 2011

Taxes

Taxes

State debt

Record surpluses

Deficits

State debt

Taxes

Taxes

Tax climate

Unemployment

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$15b in tax relief since 2011

Personal Income Tax rate has been reduced to 5.499% from the top rate of 7.75% in 2012

Corporate income rate reduced to 3% from 6.9% in 2012

Standard deduction (zero tax bracket) increased to $17,500 (over two years) from $6,050 in 2012

2011 - 44th worst

2016 - 11th best

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1 in 10 unemployed

In 2011, the NC’s unemployment rate was a staggering 10.74%, among the highest in the entire nation.

674,500 more people employed since 2010

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